

PZU Ukraine Insurance Group results for 9 months of 2007

PZU Ukraine Insurance Group — is an integration of Ukrainian 14-year experience and European 200-year insurance traditions of PZU Group.

PZU Group — is the leader of Polish financial services market and the leading insurer in the whole Central and Eastern Europe:

- 200 years of experience in insurance
- More than USD 1 billion of net profit for 6 months of 2007
- The Group has the highest rating among all insurance companies in Central and Eastern Europe — «A-» (Standard&Poor's)
- The largest insurer in Poland (45 percent of market share) and in Central and Eastern Europe (18 percent of market share)
- Universal financial institution — beside insurance, it manages pension and investment funds
- Sales network of the Group in Poland totals more the 800 offices and nearly 10 000 agents

High reliability and dynamic development of PZU Ukraine Insurance Group is confirmed by its financial indicators for 9 months of 2007 in comparison with the same period of 2006:

- Premiums written have reached almost UAH 135 million
- Losses paid have increased by 15% and exceeded UAH 81 million
- The insurance reserves total UAH 143,4 million
- The Authorized Capital has been increased by 81,4% and totals UAH 334,2 million
- The assets of the Group have increased by 42,6% and amount to UAH 332 million

GROUP'S STRUCTURE

All-Ukrainian sales network of the Group consists of 84 offices. The structure of PZU Ukraine Insurance Group includes:

- PZU Ukraine (non-life insurance)
- PZU Ukraine Life Insurance
- SOS Service Ukraine (assistance and information services)
- Inter-Risk Ukraine (motor claims settlement in Ukraine and abroad)

PARTICIPATION IN ASSOCIATIONS

PZU Ukraine Insurance Group is a member of many professional and industrial associations: Motor (Transport) Insurance Bureau of Ukraine, League of Insurance Organizations of Ukraine, and American Chamber of Commerce in Ukraine.

RAITINGS

PZU Ukraine Insurance Group always confirms its leading positions in professional and independent ratings:

- Guard of Brands (*Halytski Kontrakty magazine*) — in June 2007 PZU Ukraine Insurance Group has got the Diploma for «Development of PZU Ukraine Brand»
- TOP100. The Best Companies of Ukraine (Investgazeta newspaper)
- Insurance Top
- PZU Ukraine Insurance Group was acknowledged as a leader among insurance companies in the quality of customer services (Research & Branding Group)

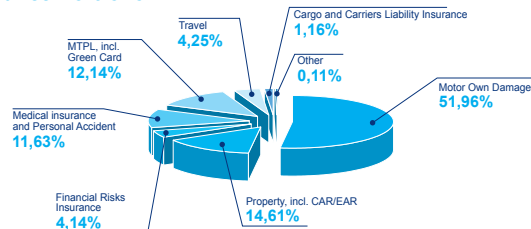
Every year PZU Ukraine Insurance Company is among the leaders of The National Insurance Indemnity Club. During 2006 the Company has paid out more than UAH 100 million of insurance indemnities.

MAIN ACTIVITY INDICATORS FOR THE 9 MONTHS OF 2007

PZU Ukraine

- gross premiums writtenUAH 123,13 million
- losses paidUAH 81,16 million
- insurance reservesUAH 126,01 million
- authorized capitalUAH 306,23 million
- assetsUAH 294,62 million

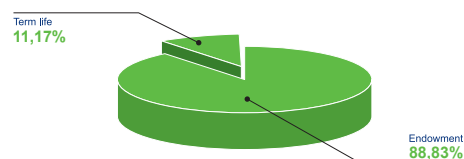
Insurance Portfolio



PZU Ukraine Life Insurance

- gross premiums writtenUAH 11,7 million
- losses paidUAH 0,40 million
- insurance reservesUAH 17,38 million
- authorized capitalUAH 28,00 million
- assetsUAH 28,39 million

Insurance Portfolio



CLIENTS AND PARTNERS

Confidence of our clients is supported by the high-quality reinsurance. Among the partners of our Group are:

- outstanding foreign reinsurers and insurance companies such as: Munich Re, Swiss Re, Gen Re, Transatlantic Re, Hannover Re, SCOR, Polish Re, Zurich Insurance Company, Royal&Sun Alliance, XL Insurance, Allianz, IF P&C, ACE, Gerling (GKA), HDI, TrygVesta, Codan, PZU SA, Sirius, Ingosstrah, Schidna Perestrahuvai'na Kompania Ltd.
- brokers: AON, Marsh, BritMark, MAI, Willis, EOS RISQ Ukraine, Martin&Martin, ProInsurance, Mentor, Intersure Ukraine, ATTIS Invest Ukraine Ltd.
- banks (clients and partners in joint programs of financial service): Kredobank, Ukrsotsbank, Nadra, Raiffeisen Bank Aval, Calyon Bank Ukraine, PUMB, Alfa-Bank, UniKredyt Bank, NRB, Inter Bank, Ukrprombank, Prokredytbank, Khreschatyky, SEB Bank, Industrialbank, Rodovid Bank.

For the years of Group's activity more that 3 million clients have used our services. We are trusted by leading domestic and foreign companies:

- Dirol Cadbury Ukraine
- Metro Cash&Carry
- McDonald's Ukraine
- Volyn' Holding (Torchyn-Product TM, Nestle Group)
- Kryvyi Rih Cement (Heidelberg Cement Group)
- Svitoch Confectionary (Nestle Group)
- Philip Morris Ukraine
- Coca-Cola Beverages
- SUN Interbrew Ukraine
- U.S. Embassy in Ukraine
- Embassy of Poland Republic in Ukraine
- Malyn Paper Mill
- Ukrplastyk
- Kraft Foods Ukraine
- Rehau
- Procter & Gamble Manufacturing Ukraine
- Intercar Ukraine — Volkswagen General Importer in Ukraine
- Kvazar-Micro
- Formag
- Delson Export Ltd
- Gedeon Richter
- Slobozhanska Budivselna Keramika
- UN representative office in Ukraine
- KRKA representative office

Twenty-four-hour insurance services:

www.pzu.com.ua



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Страхова група