

PZU Ukraine Insurance Group results for 6 month of 2007

PZU Ukraine Insurance Group — is an integration of Ukrainian 13-year experience and European 200-year insurance traditions of PZU Group.

PZU Group — is the leader of Polish financial services market and the leading insurer in the whole Central and Eastern Europe:

- 200 years experience in insurance
- More than USD 1 billion of net profit for 6 month of 2007
- The Group has the highest rating among all insurance companies in Central and Eastern Europe — «A-» (Standard&Poor's)
- The largest insurer in Poland (market share 45%) and in Central and Eastern Europe (market share 18%)
- Universal financial institution — beside insurance, it manages investment and pension funds
- Sales network of the Group in Poland totals more the 800 offices and nearly 10 000 agents

High reliability and dynamic development of PZU Ukraine Insurance Group is confirmed by its financial indicators for 6 months of 2007 in comparison with the same period of 2006:

- Premiums written have increased by 16,7% and reached almost UAH 90 million
- Losses paid have increased by 18,6% and exceeded UAH 55 million
- The Authorized Capital has been increased by 83% and totals UAH 184,23 million
- The assets of the Group amount to UAH 186,5 million

GROUP'S STRUCTURE

All-Ukrainian sales network of the Group consists of 73 offices. The structure of PZU Ukraine Insurance Group includes:

- PZU Ukraine (non-life insurance)
- PZU Ukraine Life Insurance
- SOS Service Ukraine (assistance and information services)
- Inter-Risk Ukraine (motor claims settlement in Ukraine and abroad)

PARTICIPATION IN ASSOCIATIONS

PZU Ukraine Insurance Group is a member of many professional and industrial associations: Motor (Transport) Insurance Bureau of Ukraine, League of Insurance Organizations of Ukraine, American Chamber of Commerce in Ukraine.

RAITINGS

PZU Ukraine always confirms its leading positions in professional and independent ratings:

- Guard of Brands (*Halytski Kontrakty* magazine) — in June 2007 PZU Ukraine Insurance Group has got the Diploma for «Development of PZU Ukraine Brand»
- TOP100. The Best Companies of Ukraine (*Investgazeta* newspaper)
- Insurance Top

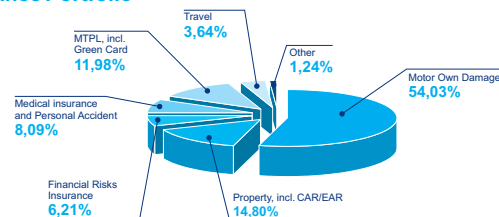
Every year PZU Ukraine is among the leaders of The National Insurance Indemnity Club. During 2006 the Company has paid out more than UAH 100 million of insurance indemnities.

MAIN ACTIVITY INDICATORS FOR THE 6 MONTH OF 2007

PZU Ukraine

- gross premiums written UAH 81,77 million
- losses paid UAH 54,95 million
- insurance reserves UAH 121,40 million
- authorized capital UAH 156,23 million
- assets UAH 157,92 million

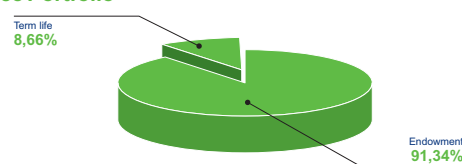
Insurance Portfolio



PZU Ukraine Life Insurance

- gross premiums written UAH 7,46 million
- losses paid UAH 0,30 million
- insurance reserves UAH 15,18 million
- authorized capital UAH 28,00 million
- assets UAH 28,58 million

Insurance Portfolio



CLIENTS AND PARTNERS

Confidence of our clients is supported by the high-quality reinsurance. Among the partners of our Group are:

- outstanding foreign reinsurers and insurance companies such as: Munich Re, Swiss Re, Gen Re, Transatlantic Re, Hannover Re, SCOR, Polish Re, Zurich Insurance Company, Royal & Sun Alliance, XL Insurance, Allianz, IF P&C, ACE, Gerling (GKA), HDI, TrygVesta, Codan, Kocallianz, PZU SA, Sirius, Ingosstrah, Schidna Perestrahuvai'na Kompania Ltd.
- brokers: AON, Marsh, BritMark, MAI, Willis, ProInsurance, Mentor, Intersure Ukraine, ATTIS Invest Ukraine Ltd., EOS RISQ Ukraine
- banks (clients and partners in joint programs of financial service): Ukrsotsbank, Kredobank, Nadra, Raiffeisen Bank Aval, Calyon Bank Ukraine, PUMB, Alfa-Bank, UniKredyt Bank, NRB, Inter Bank, UBRP, SEB Bank

For the years of Group's activity more that 3 million clients have used our services. We are trusted by leading domestic and foreign companies:

- Dirol Cadbury Ukraine
- Metro Cash&Carry
- McDonald's Ukraine
- Volyn' Holding (Torchyn-Product TM, Nestle Group)
- Kryvyi Rih Cement (Heidelberg Cement Group)
- Svitoch Confectionary (Nestle Group)
- Philip Morris Ukraine
- Coca-Cola Beverages
- SUN Interbrew Ukraine
- U.S. Embassy in Ukraine
- Embassy of Poland Republic in Ukraine
- Malyn Paper Mill
- Kraft Foods Ukraine
- Rehau
- Procter & Gamble Manufacturing Ukraine
- Intercar Ukraine Volkswagen General Importer in Ukraine
- Kvazar-Micro Formag
- Delson Export Ltd
- Moeller Electric
- Gedeon Richter
- Slobozhanska Budivelna Keramika
- UN representative office in Ukraine
- KRKA representative office

Twenty-four-hour insurance services:

www.pzu.com.ua



311 (MTS, Kyivstar)
according to the tariffs of operators



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PZU Україна
Страхова група