

PZU Ukraine Insurance Group results for 2006

PZU Ukraine Insurance Group — is an integration of Ukrainian 13-year experience and European 200-year insurance traditions of PZU Group.

PZU Group — is the leader of Polish financial services market and the leading insurer in the whole Central and Eastern Europe:

- 200 years experience in insurance
- 1 billion of net profit for 2005
- Group has the highest rating among all insurers of the whole Central and Eastern Europe — «A-», Standard&Poor's
- The largest insurer of Poland (market share 45%) and of Central and Eastern Europe (market share 18%)
- Universal financial institution — beside insurance, manages investment and pension funds
- Sales network of the Group in Poland totals more the 800 offices and nearly 10 000 agents

High reliability and dynamic development of PZU Ukraine Insurance Group is confirmed by the financial indicators for 2006 in comparison with 2005:

- Premiums written have increased by 53% and reached almost 192 mln UAH
- Losses paid have increased by 134% and exceeded 102 mln UAH
- The Authorized Capital has been increased to 184,23 mln UAH
- The assets of the Group account 201 mln UAH

GROUP'S STRUCTURE

All-Ukrainian sales network of the Group consists of 71 offices. The structure of PZU Ukraine Insurance Group includes:

- PZU Ukraine (non-life insurance)
- PZU Ukraine Life Insurance
- SOS Service Ukraine (assistance and information services)
- Inter-Risk Ukraine (motor claims settlement in Ukraine and abroad)

PARTICIPATION IN ASSOCIATIONS

PZU Ukraine is a member of many professional and industrial associations: Motor (Transport) Insurance Bureau of Ukraine, League of Insurance Organizations of Ukraine, American Chamber of Commerce in Ukraine.

RAITINGS

PZU Ukraine always confirms its leading positions in professional and independent ratings. Among them are:

- Financial rating of Business newspaper — on results of 2005 PZU Ukraine took the second place in the nomination «The Most Professional Insurance Company»
- Brand Guard (*Halytski Kontrakty* magazine) — in 2006 brand of PZU Ukraine was recognized as the most valued one among Ukrainian insurers
- Guard of Corporations (*Halytski Kontrakty* magazine) — on results of 1st half 2006 PZU Ukraine IG has taken the 1st place in the rating based on the level of payment to corporate clients
- TOP100. The Best Companies of Ukraine (*Investgazeta* newspaper)
- Insurance Top

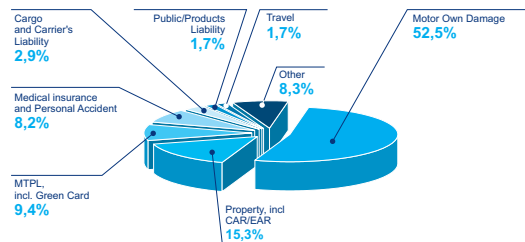
Every year PZU Ukraine is among the leaders of The National Insurance indemnity Club. During 13 years the Company has paid out about 200 mln UAH, more than 100 mln of which were paid during 2006.

MAIN ACTIVITY INDICATORS FOR THE 2006

PZU Ukraine

- gross premiums written 181,14 mln UAH
- losses paid 101,17 mln UAH
- insurance reserves 136,57 mln UAH
- authorized capital 156,23 mln UAH
- assets 173,90 mln UAH

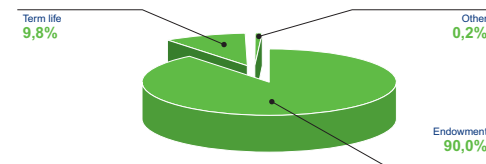
Insurance Portfolio



PZU Ukraine Life Insurance

- gross premiums written 11,15 mln UAH
- losses paid 1,00 mln UAH
- insurance reserves 9,99 mln UAH
- authorized capital 28,00 mln UAH
- assets 27,55 mln UAH

Insurance Portfolio



CLIENTS AND PARTNERS

Confidence of our clients is supported by the high-quality reinsurance. Among the partners of our Group are:

- outstanding Western reinsurers and global insurers such as: Munich Re, Swiss Re, Gen Re, Transatlantic Re, Hannover Re, SCOR, Polish Re, Zurich Insurance Company, Rionione Adriatica di Sicurtà, Royal & Sun Alliance, Allianz, AGF, IF (If P&C Insurance Company Ltd.), ACE, Gerling (GKA), HDI, Tryg Forsikring A/S, Codan, Cocallianz Sigorta
- brokers: AON, Marsh, BritMark, MAI, Willis, ProInsurance, Mentor, Intersure Ukraine
- banks (clients and partners in joint programs of financial service): Raiffeisen Bank Aval, Creditprombank, Nadra, FUIB, OTP Bank, Calyon Bank Ukraine, UkrGazbank, Ukrprombank, UkrSibBank

Almost 3 000 000 clients choose Company's coverage. Among them are leading Ukrainian and foreign companies:

- Dirol Cadbury Ukraine
- Metro Cash&Carry
- McDonald's Ukraine
- Radisson Hotel
- Breweries of SunInterbrew Group (Desna, Rohan', Yantar)
- Volyn' Holding (Torchyn-Product TM, Nestle Group)
- Intercar Ukraine — Volkswagen General Importer in Ukraine
- Kvazar-Micro
- Knauf Gips Plant (Knauf TM)
- Kryvyi Rih Cement (Heidelberg Cement Group)
- UN office in Ukraine
- Orlan-Trans-Group
- Svitoch Confectionary (Nestle Group)
- Slobzhanska Budivelna Keramika
- Stirol Concern
- Niko Trade House — the official importer of Mitsubishi Motors in Ukraine
- Formag
- Henkel Bautechnik (Ukraine) (Henkel Group)

Twenty-four-hour insurance services:

www.pzu.com.ua



311 (UMC, Kyivstar) according to the tariffs of operators



8-800-50-311-50 free of charge



PZU Україна
Страхова група